

CIRRUS LOGIC, INC.
CONSOLIDATED CONDENSED STATEMENT OF OPERATIONS
(unaudited)
(in thousands, except per share data)

	Nine Months Ended	
	Dec. 29, 2007	Dec. 30, 2006
Net revenue	\$ 137,063	\$ 138,657
Cost of sales	<u>58,537</u>	<u>55,921</u>
Gross Margin	<u>78,526</u>	<u>82,736</u>
Gross Margin Percentage	57.3%	59.7%
Operating expenses:		
Research and development	36,158	32,963
Selling, general and administrative	40,250	36,958
Restructuring and other costs	(1,553)	585
Impairment of non-marketable securities	3,657	-
Acquired in process R&D	<u>1,761</u>	<u>1,925</u>
Total operating expenses	<u>80,273</u>	<u>72,431</u>
Income (loss) from operations	(1,747)	10,305
Realized gain on marketable equity securities	-	193
Interest income, net	9,657	9,734
Other income (expense), net	(31)	106
Income before income taxes	<u>7,879</u>	<u>20,338</u>
Provision (benefit) for income taxes	40	(278)
Net income	<u>\$ 7,839</u>	<u>\$ 20,616</u>
Basic income per share:	\$ 0.09	\$ 0.24
Diluted income per share:	\$ 0.09	\$ 0.23
Basic weighted average common shares outstanding	88,852	87,502
Diluted weighted average common shares outstanding	89,648	88,638

Prepared in accordance with Generally Accepted Accounting Principles